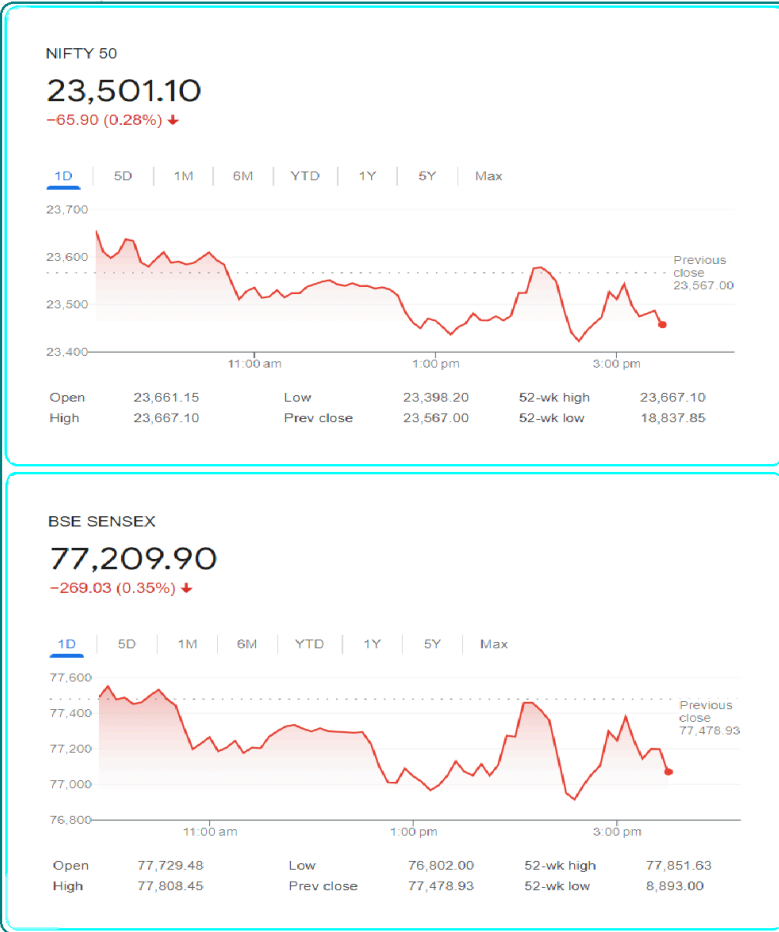


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23501.10	23567.00	<b>-0.28%</b>
<b>S&amp;P BSE SENSEX</b>	77209.90	77478.93	<b>-0.35%</b>
<b>NIFTY MID100</b>	55429.15	55473.80	<b>-0.08%</b>
<b>NIFTY SML100</b>	18235.05	18266.45	<b>-0.17%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	51661.45	51783.25	<b>-0.24%</b>

## Market Wrap Up

- The key equity indices ended with minor losses. The Nifty settled near the 23,500 level after hitting the day's high of 23,667.10 in morning trade.
- The S&P BSE Sensex was down 269.03 points or 0.35% to 77,209.90. The Nifty 50 index lost 65.90 points or 0.28% to 23,501.10. The Nifty clocked an all-time high of 23,667.10 in early trade.
- The S&P BSE Mid-Cap index shed 0.26% and the S&P BSE Small-Cap index rose 0.06%.
- The S&P BSE Small-Cap index hit an all-time high at 52,272.55.
- Among the sectoral indices, the Nifty Media index (up 0.95%), the Nifty IT index (up 0.76%) and the Nifty Consumer Durables index (up 0.75%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 1.20%), the Nifty PSU Bank index (down 1.14%) and the Nifty Oil & Gas index (down 1.07%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **June** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **12478** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **BHARTIARTL, ICICIBANK, INFY**
- **Short** position build up for the **June** series has been witnessed in **RELIANCE, LT, SBIN, ITC**.
- **Unwinding** position for the **June** series has been witnessed in **BHEL, HDFCBANK, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	25092.30	25267.85	-0.69%
NIFTY FMCG	55990.10	56669.65	-1.20%
NIFTY IT	35200.30	34936.45	0.76%
NIFTY METAL	9990.90	9951.05	0.40%
NIFTY PHARMA	19528.40	19544.55	-0.08%
NIFTY REALTY	1131.90	1140.30	-0.74%
BSE CG	71779.22	72473.56	-0.96%
BSE CD	58768.76	58637.85	0.22%
BSE Oil & GAS	28863.30	29238.59	-1.28%
BSE POWER	7815.70	7808.09	0.10%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38596.47	38633.32	-0.10%
HANG SENG	18028.52	18335.32	-1.67%
STRAITS TIMES	3306.02	3300.00	0.18%
SHANGHAI	2998.14	3005.44	-0.24%
KOSPI	2784.26	2807.63	-0.83%
JAKARTA	6879.98	6819.32	0.89%
TAIWAN	23253.39	23406.10	-0.65%
KLSE COMPOSITE	1590.37	1592.69	-0.15%
ALL ORDINARIES	8039.90	8012.10	0.35%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	186714.75	141386.70
NSE F&O	15823090.22	44701677.19

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1790.19

(Source: [NSE](#))

## Corporate News

- **Tata Consultancy Services** said that it has signed an agreement with Xerox to change its IT system using cloud and GenAI.
- **Hindustan Zinc Limited** signed a memorandum of understanding (MoU) with AESir Technologies Inc, a US based company that specialises in Zinc battery technologies. The producer will supply Zinc to AESir Technologies under the MoU.
- **Tata Motors** introduced Tata Motors Fleet Verse, marking its debut as a robust digital marketplace tailored for the company's commercial vehicles.
- **Sun Pharma** and **Cipla** have entered a licensing deal with Takeda Pharmaceutical to commercialize Vonoprazan tablets in India. This novel drug, used to treat Gastroesophageal Reflux Disease (GERD) and related acid disorders, will be marketed by Sun Pharma as Voltapraz and by Cipla under their own brands.
- **Time Technoplast** said that it has received final approval from Petroleum and Explosives Safety Organization (PESO) for manufacturing and supply of high-pressure type-iv composite cylinders for hydrogen.
- **Jupiter Wagons's** subsidiary, Jupiter Electric Mobility, in partnership with Log9 Materials achieved key milestone in the development of Lithium-Ion Phosphate (LFP) battery technology for Indian Railways.
- **Triveni Engineering & Industries Ltd** announced acquiring an additional 36.34% stake in Sir Shadi Lal Enterprises Limited, making SSEL a subsidiary of the company.
- **GRM Overseas**, an FMCG and basmati rice exporting company, has announced that the board has approved the fund-raise of Rs 136.5 crore through the issue of share warrants on a preferential basis to 33 promoters and non-promoter investors. The board has approved the allotment of up to 91,00,000 share warrants at an issue price of Rs. 150 including a premium of Rs 148 per warrant.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	1416.05	1381.15	2.53%
LTIM	5125.45	5052.45	1.44%
HINDALCO	684.50	676.50	1.18%
INFY	1532.70	1515.40	1.14%
ADANIPTS	1485.50	1469.40	1.10%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
ULTRACEMCO	10662.40	10903.20	-2.21%
ADANIENT	3189.30	3259.45	-2.15%
BPCL	307.60	313.13	-1.77%
TATAMOTORS	961.80	978.25	-1.68%
TATACONSUM	1084.90	1103.25	-1.66%

(Source: [Moneycontrol](#))

- **JSW Infrastructure** has incorporated a wholly owned subsidiary, JSW Port Logistics on 19 June 2024.

- **Biocon** is searching for a partner in China to test generic versions of Novo Nordisk's hot-selling diabetes drug Ozempic and weight loss treatment Wegovy.
- **Cipla** announced that its wholly-owned UK subsidiary Cipla (EU) Limited will invest an extra 3 million euros in Ethris GmbH.
- **Power Grid Corporation** has approved formation of a joint venture (JV) with Rajasthan Rajya Vidyut Prasaran Nigam (RVPNL) for the development of Intra State Transmission System in Rajasthan.
- **Kirloskar Pneumatic Company** has entered into a memorandum of understanding (MoU) to acquire 54.55% equity stake in Systems & Components India (S&C).
- **GE Power India** has received a letter of intent (LoI) from NTPC GE Power Services (NGSL) for renovation of steam turbines.
- **Amara Raja Energy & Mobility** has agreed to further invest Euro 20 million, including a subscription for an additional 4.5% equity stake in InoBat AS.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. initial jobless claims dipped to 238,000 in the week ended June 15th, a decrease of 5,000 from the previous week's revised level of 243,000. Continuing claims climbed by 15,000 to 1.828 million in the week ended June 8th.
- U.S. housing starts plunged by 5.5% to an annual rate of 1.277 million in May after surging by 4.1% to a revised rate of 1.352 million in April. Building permits slumped by 3.8% to an annual rate of 1.386 million in May after tumbling by 3.0% to a rate of 1.440 million in April.
- U.K. retail sales grew 2.9% on a monthly basis in May, offsetting the 1.8% fall in April. Core retail sales expanded 2.9% after easing 1.4% a month ago. On a yearly basis, retail sales registered a growth of 1.3% in May, in contrast to the 2.3% decrease in April. Core retail sales moved up unexpectedly by 1.2%, reversing the 2.5% fall in the prior month.
- U.K. S&P Global flash composite output index dropped unexpectedly to 51.7 in June from 53.0 in May. The manufacturing PMI posted 51.4, up from 51.2 in the previous month. At 51.2, the services business activity index declined from 52.9 in May.

- U.K. GfK consumer sentiment index advanced to -14 in May from -17 in April.
- Eurozone flash HCOB composite output index fell unexpectedly to 50.8 in June from 52.2 in May. The manufacturing PMI fell to a six-month low at 45.6 from 47.3 in the previous month while the flash services PMI fell to a three-month low of 52.6 from 53.2 in May.
- Eurozone flash consumer confidence index rose to -14.0 in June from -14.3 in May.
- Germany's HCOB flash composite output index dropped to 50.6 in June from May's 12-month high of 52.4. The manufacturing PMI falling to 43.4 in June from 45.4 in May while the services PMI fell to a two-month low of 53.5 in June from 54.2 in the previous month.
- France's headline HCOB flash composite output index fell unexpectedly to 48.2 in June from 48.9 in May. The manufacturing PMI slid to 45.3 from 46.4 in April while the flash services PMI posted 48.8, down from 49.3 in the prior month.
- French manufacturing sentiment index stood at 99.0 in June, the same as in May.
- Japan consumer prices were up 2.8% on year in May, up from 2.5% in April. On a seasonally adjusted monthly basis, inflation rose 0.5%, up from 0.4% in the previous month. Core consumer prices rose 0.1% on month and 2.5% on year after the flat monthly reading and the 2.2% yearly gain a month earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 81.56/bbl (IST 17:00).
- INR strengthened to Rs. 83.54 from Rs. 83.65 against each US\$ resulting in daily change of 0.13%.
- India HSBC flash composite PMI compiled by S&P Global, rose to 60.9 in June from last month's final reading of 60.5. The manufacturing index showed bigger gains to 58.5 from 57.5 in May while the dominant services industry's reading rose slightly to 60.4 this month from 60.2.
- Retail inflation for agricultural labourers and rural workers in India remained flat at 7.7% and 7.02% in May, respectively, compared to 7.03% and 6.96% a month ago. The point-on-point inflation rate for CPI-AL was recorded at 7.0% in May 2024, while for CPI-RL, it was at 7.02%.
- India's foreign exchange reserves saw a notable decrease of \$2.92 billion to reach \$652.9 billion as of June 14. This followed a significant increase of \$24.3 billion in the previous week, pushing reserves to a record high of \$655.8 billion as of June 7.
- India Budget Tax Expectations: India's government under Prime Minister Narendra Modi is considering measures worth over 500 billion rupees to boost consumption in the upcoming budget.
- The Directorate General of Foreign Trade (DGFT) has introduced a new automated system to establish adhoc input-output norms, aimed at facilitating foreign trade procedures. This initiative allows exporters to import duty-free raw materials

for manufacturing goods meant for export under advance authorisation.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 22/06/2024

GRM Overseas Limited	Fund Raising
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### Board Meetings as on 24/06/2024

Chemplast Sanmar Limited	Fund Raising
Muthoot Capital Services Limited	Fund Raising
Satin Creditcare Network Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 24/06/2024

Oberoi Realty Limited	Dividend - Rs 2 Per Share
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(Source: NSE)

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